

**EIGHT SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF**

PAKISTAN CAPITAL MARKET FUND (PCM)

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: October 01, 2020

This Eight Supplemental Offering Document dated October 01, 2020 to the Post Conversion Offering Document of the Pakistan Capital Market Fund (PCM) issued on November 14, 2005.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Pakistan Capital Market Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCM) has been established in Pakistan as a Closed-end Scheme and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated October 27, 2003, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. The Management Company and the Trustee with the approval of the Certificate Holders converted the Fund from a Closed-end Scheme to an Open-end Scheme vide First Supplemental Trust Deed dated October 5, 2005 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882).

Addition of bullets (r) & (s) in Sub-Clause 2.1.1.2 and Annexure 'B' with regard to **Management Fee** to the Offering Document have been amended and to read in their entirety as follows:

1. Addition of bullets (r) and (s) in Sub-Clause 2.1.1.2 to the Offering Document

Added text to be read as:

- (r) The Management Company on behalf of the Scheme may lend equity securities maximum up to 10% of Net Assets of the Scheme out of its equity portfolio.
- (s) The Management Company on behalf of the Scheme shall lend securities only through platform provided by an authorized intermediary for the purpose of securities lending and borrowing as per the securities (Leveraged Markets and Pledging) Rules, 2011 (as amended or replaced).

2. Amendment in text of management fee in Annexure 'B' to the Offering Document:

Existing text:

Current level of Management Fee is 2% per annum of the average Net Assets of the Fund.

Amended text:

Amended text to be read as:

Current level of Management Fee

The Management Company shall be entitled to an accrued remuneration equal to an amount up to 4% per annum of the average annual Net Assets of the Scheme calculated on daily basis, within allowed expense ratio limit.

The Management Company shall disclose actual rate of management fee charged as percentage of Net Assets of the Scheme in monthly Fund Manager Report.